

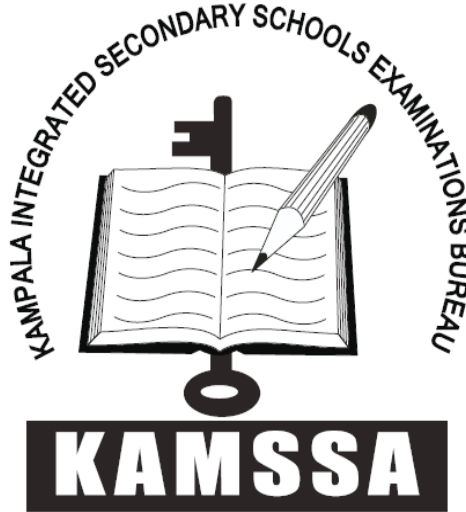
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**ENTREPRENEURSHIP
EDUCATION**

Paper 2

July/Aug 2022

2 $\frac{1}{2}$ hours



KAMSSA JOINT MOCK EXAMINATIONS

Uganda Certificate Of Education

ENTREPRENEURSHIP EDUCATION

Paper 2

2hours30minutes

Instructions to candidates

- *Answer only **four** questions*
- *Section **A** is compulsory. Answers to this section should be precise.*
- *Answer **three** questions from section **B**.*
- *Credit will be given for use of relevant diagrams and illustrations*
- *Any additional question(s) answered will **not** be marked*
- *All questions in section **B** carry equal marks.*

SECTION A (40 MARKS)

Answer all parts of this question

- a) (i) Define the term price. (01 mark)
(ii) Mention any three factors that are considered when determining the price of a product. (03 marks)
- b) (i) Outline any two elements of a business plan. (02 marks)
(ii) Mention any two benefits of a business plan to an entrepreneur. (02 marks)
- c) (i) Outline any two ways in which business depends on the environment. (02 marks)
(ii) Give any two effects of a degraded environment on business (02 marks)
- d) Mention any four reasons why goods may be returned in a business. (04 marks)
- e) (i) Distinguish between pre-operating expenses and administrative expenses. (02 marks)
(ii) Mention any two examples of pre operating expenses. (02 marks)
- f) (i) What is a contract? (01 marks)
(ii) Give any three advantages of business contracts. (03 marks)
- g) (i) Distinguish between a cover note and an insurance policy. (02 marks)
(ii) Give two benefits of insurance to a business. (02 marks)
- h) (i) Distinguish between tax evasion and tax avoidance. (02 marks)
(ii) Mention two forms of tax evasion in your country. (02 marks)
- i) Outline any four ways of managing credit sales. (04 marks)
(ii) Give any three types of companies that raise funds through stock exchanges. (03 marks)

SECTION B (60 MARKS)

Answer three questions from this section

- 2.a) What are the characteristics of a limited liability company? (08 marks)
b) Explain the advantages of limited liability companies. (12 marks)
- 3 a) Explain the importance of advertising a business product. (12 marks)
b) What are the various forms of advertising that may be used by an entrepreneur? (08 marks)
- 4a) Explain the various laws governing businesses in Uganda. (10 marks)
b) Explain the various ways in which business laws protect consumers in your country? (10 marks)
5. a) What factors are considered when selecting raw materials for a manufacturing firm? (12 marks)
b) What factors influence the quality standards of an enterprise? (08 marks)
6. a) Explain the features of a good tax system. (10 marks)
b) Why is it important for the government to tax business? (10 marks)

END